



U.S. DEPARTMENT OF JUSTICE

CRIMINAL DIVISION

Fraud Section

*1400 New York Ave. NW
Washington, D.C. 20530*

June 5, 2025

VIA ECF

Honorable Katherine Polk Failla
United States District Judge
Thurgood Marshall United States Courthouse
40 Foley Square
New York, NY 10007

Re: SEC v. Farnsworth, et al., No. 1:22-cv-8226-KPF (S.D.N.Y.)

Dear Judge Failla:

On November 6, 2023, the Court issued an order staying this case pending resolution of the parallel criminal cases *United States v. Farnsworth*, No. 22 Cr. 20521 (DSL) (S.D. Fl.) and *United States v. Itum*, No. 23 Cr. 82 (VAP) (C.D. Cal.). On March 7, 2025, the Court ordered the Government to “file their next update on or before June 7, 2025.” There are no substantive updates to report in connection with *United States v. Farnsworth*.

United States v. Itum. Sentencing for Defendant Itum is set for July 11, 2025 in the Central District of California. The government understands that the defense is likely to seek another continuance of that date.

Please let us know if there is any additional information that we can provide for the Court’s consideration.

Sincerely,

/s Matt Reilly

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